# LEASE AGREEMENT

This agreement of lease is made at Peshawar on \_\_\_\_\_, between

(herein after referred to as the Lessor of the ONE PART, which expression shall where the context so admits include his heirs executors, administrators and assigns of the one part:

\_\_\_\_\_\_. The Lessor is willing to accept the said house on rent on the following terms and conditions.

1. That the lease deed will be for one year commencing from \_\_\_\_\_\_ and ending on \_\_\_\_\_\_. However lease agreement can be further extended with written consent of both the parties with 10 % annual increase in rent.

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- 3. That Lessee has paid Rs. \_\_\_\_\_(\_\_\_\_\_) initially as per lease agreement referred above as security deposit, which will be refunded to the lessee by the Lessor after peaceful vacation of the house and also after the payment of all the utility bills like electricity, gas, telephone and water charges. More over the damages/breakages caused by the tenant will be repaired by the Lessee at his own cost/ expense before handing over the said house to the Lessor.
- 4. That during the stay at the demised premises, the security deposit will not be adjusted against the pending rent/ any other expenditure concerning the said house.

- 5. That the Lessee will not make any structural addition/alteration in the demised premises without the written consent of the Lessor.
- 6. That the Lessee will pay regularly all the dues for the consumption of gas, electricity, telephone and water charges to the concerned department during the period of lease/stay in the demised premises.
- 7. That the Lessee will keep the demised premises in good condition.
- 8. That lessor and the lessee will express by covenants that they will expressly have the rights and liabilities under the principles provided in Section-108 of the transfer of the property Act (1982).
- 9. That the Lessee will utilize the demised premises for residential purposes only and will make the premises for inspection by owner on demand.
- 10. That on vacation the demised premises will be handed over back to the Lessor and it will not be sublet to any one else.
- 11. That either party can serve written notice one month in advance for vacation of demised premises.

### **WITNESSES**

2.

## **LESSOR**

1. \_\_\_\_\_

(Name, Signature and full address)

(Name & signature of the owner)

LESSEE:

(Name, Signature and full address)

(Name, Desig: & sign. of the official)

# **COUNTERSIGNED**

## REGISTRAR FRONTIER WOMEN UNIVERSITY PESHAWAR